

Form CRS Customer Relationship Summary, March 21, 2022

Wealth Management Strategies, Inc. dba WMS Wealth Planners is registered with the Securities and Exchange Commission (SEC) as an Investment Adviser. Brokerage and investment advisory services and fees differ and it is important for you as a retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, including investment management, financial planning, retirement planning, estate planning, and tax planning. We generally manage your portfolio by allocating assets among various mutual funds and ETFs using one or more of our proprietary model portfolios. Investment management is provided on a discretionary basis. Discretionary means the trading activity with your account is entered by us without receiving prior authorization for each trade. You may impose restrictions on the securities or types of securities in which you would like us to invest. We monitor your account at least quarterly. We will offer you advice on a regular basis and contact you at least annually to discuss your portfolio. We have a \$500,000 minimum account size; however, we reserve the right to manage smaller accounts. We do not restrict our advice to limited types of products or investments.

Our financial planning services help you identify and address the strengths and weaknesses of your long-term financial health. We use software tools to assist us in developing comprehensive plans to guide you toward accomplishment of your goals. Retirement planning focuses on the management of your portfolio to ensure longevity of your assets through retirement while maintaining required levels of income. Our goal with tax planning is to help you minimize your annual and lifetime tax liabilities by capturing available opportunities and avoiding pitfalls. Risk management involves protecting your assets by various means including choice of legal structures and transfer of risk to appropriate insurance companies. We provide a full range of estate planning services, all of which are designed to help you achieve your personal and financial goals regarding the tax-efficient transfer of your assets to the next generation and/or to charitable institutions.

For additional information, please see our Form ADV Part 2A brochure Items 4 and 7, which is available online at:

<https://adviserinfo.sec.gov/firm/summary/305481>.

Conversation Starters. Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

We offer our services on a fee basis, which may include hourly and/or fixed fees, as well as fees based upon assets under management. We provide investment management services for an annual fee, which is negotiable and varies between 0.50% and 1.25% depending upon the market value of the assets under management. The more assets you have in your advisory account, the more you will pay us. Therefore, we have an incentive to increase the assets in your advisory account in order to increase our fees. Our fees are prorated and charged quarterly in advance, and automatically deducted from your account, which will reduce the value of your account. A third-party vendor charges a platform fee of \$60-\$80 per account that is an additional fee paid by you. This fee has been waived for a two-year period ending in June 2022.

Our asset management fee includes our charge for the development and maintenance of a client's financial plan. For non-investment clients, we charge a monthly fee for a financial plan of \$250 to \$1,000 with a 12-month minimum commitment. The fee is subject to a 3% annual increase plus an adjustment for changes in the complexity of the advisory relationship.

The custodian/broker-dealer that holds your assets may charge you a transaction fee when we buy or sell an investment for you. These transaction fees are in addition to our fees. You may also pay charges imposed by the custodian/broker-dealer for custodial fees, account maintenance fees, fees related to mutual funds, account transfer fees, or the custody of alternative assets such as non-traded securities.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information, please see our Form ADV Part 2A brochure Items 5 and 12, which is available online at:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. We recommend that you establish an account with a third-party independent custodian. We receive research products and services from the custodian to assist us in the performance of our investment decision-making responsibilities. These arrangements present a conflict of interest in that we have a financial incentive to recommend that you maintain your account with the custodian for the availability of these products and services and not solely on the nature, cost, or quality of custody and brokerage services provided by the custodian. We also receive certain additional economic benefits that may or may not be offered to any other independent investment Advisers.

Some of our financial professionals in their individual capacities, are licensed insurance agents with various insurance companies. This presents a conflict of interest because financial professionals can recommend insurance products based on the compensation they will receive from selling such products, rather than the client's needs. To address this conflict, clients purchasing insurance will receive certain disclosure documents and complete additional documentation to complete the transaction.

- How might your conflicts of interest affect me, and how will you address them?

For additional information, please see our Form ADV Part 2A brochure Items 5, 10, and 12, which is available online at: <https://adviserinfo.sec.gov/firm/summary/305481>.

How do your financial professionals make money?

Our financial professionals are compensated by a salary based on their duties and the revenue our firm earns from its advisory and consulting services. In addition, they may be compensated with commissions if an insurance product is sold. This presents a conflict of interest because those individuals can recommend the purchase of insurance products for which they would receive commissions.

Do you or your financial professionals have legal or disciplinary history?

Yes, our financial professionals do have a legal or disciplinary history. No, our firm does not have a legal or disciplinary history. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

- As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information about our services, you may visit the SEC's website at adviserinfo.sec.gov by searching CRD #305481. If you would like additional, up-to-date information or a copy of this disclosure, please contact our firm at (412) 781-7100.

- Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Exhibit 1

We changed the first sentence from:

Wealth Management Strategies, Inc. is registered with the Securities and Exchange Commission (SEC) as an Investment Adviser. Brokerage and investment advisory services and fees differ and it is important for you as a retail investor to understand the differences.

To:

Wealth Management Strategies, Inc. **dba WMS Wealth Planners** is registered with the Securities and Exchange Commission (SEC) as an Investment Adviser.

We changed the following sentence from:

This fee has been waived for a two-year period ending in December, 2021.

To:

This fee has been waived for a two-year period ending in **June 2022**.

We changed the following sentence from:

For non-investment clients, we charge a flat fee for a financial plan of \$5,000 to \$25,000, depending on the complexity of the financial plan.

To:

For non-investment clients, we charge a **monthly** fee for a financial plan of **\$250 to \$1,000 with a 12-month minimum commitment. The fee is subject to a 3% annual increase plus an adjustment for changes in the complexity of the advisory relationship.**

We deleted the following sentences:

Half is billed upon our firm being engaged by the client and half upon completion of the plan. Most financial plans are completed within six months. The fee includes consultations for the first year. The agreement may be renewed in subsequent years. We charge an hourly rate of \$250 - \$500 for certain financial projects.

We added the following sentence:

We also receive certain additional economic benefits that may or may not be offered to any other independent investment Advisers.